scheduled commercial banks for the past few years was as under: —

April-March	Absolute variations (Rs. crores)	Percentage variation (% per annum)
1987-88.		*+ 14. 9*
1988-89		+ 18-7
1989-90		+ 19-1
1990-91		+ 11. 7
(upto Jan. 25, 1991)		

The Reserve Bank of India (RBI) takes steps from time to time to enable the banks to augment mobilisation of deposits. In a step towards this direction, Reserve Bank of India has recently introduced a new category of deposits of three years and above which will attract a rate of interest of 11 per cent per annum. Also the schem$_e$ of Certificates of Deposit (CDs) has been liberalised and the limits for issue of such deposits by the banks have been increased from 2 per cent of the fortnightly average outstanding aggregate deposits in 1989-90, 3 per cent.

Fulfilment of Export Commitments

492. SHRIMATI JAYANTHI NATARAJAN: Will the Minister of COMMERCE be pleased to state:

(a) what steps are proposed to be taken to ensure that all export commitments are honoured on a year to year basis;

(b) what steps Government propose to take to keep Parliament posted with the information regarding their compliances;

(c) Whether Government propose to consider stringent punishments for not fulfilling export commitments and if so, what are the details thereof?

THE DEPUTY MINISTER IN THE MINISTRY OF COMMERCE (SHRI SHANTILAL PURUSHOTTAMDAS PATEL): (a) The exporters are required to furnish periodical returns on year to year basis to the Chief Controller of Imports and Exports indicating their export performance in a specific format, for the purpose of monitoring.

(b) There is no proposal of this kind.

(c) The following penalties are liable to be imposed in respect of companies failing to fulfil their export obligations: —

(i) Handing over goods produced by the firm to MMTC STC PEG or any other agency nominated by Government for export.

(ii) Recovery of liquidated damages @ 5 per cent of annual export obligation subject to maximum of Rs. 5 lakhs.

(iii) In the case of Capital Goods and raw material imports, action for debarment and imposition of penalty against the firm can be initiated in terms of Import-Export (Control) Act, 1947 and Orders issued thereunder.

Pepsi Project

493. SHRI DIPEN GHOSH: Will the Minister of FOOD PROCESSING INDUSTRY be pleased to refer to the answer to Starred Question 15